

# Letter of Compliance

The Honourable Dr Anthony Lynham MP  
Minister for Natural Resources, Mines and Energy  
PO Box 15216  
CITY EAST QLD 4002

28<sup>th</sup> October 2020

Dear Minister

I am pleased to submit for presentation to the Parliament the Annual Report 2019–20 and financial statements for the Wambo Shire River Improvement Trust.

I certify that this Annual Report complies with:

- the prescribed requirements of the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2019*, and
- the detailed requirements set out in the *Annual report requirements for Queensland Government agencies*.

A checklist outlining the annual reporting requirements can be accessed at:  
<http://www.premiers.qld.gov.au/publications/categories/guides/annual-report-guidelines.aspx>.

Yours sincerely



John Alexander  
Chairperson  
Wambo Shire River Improvement Trust

# **Wambo Shire River Improvement Trust**

## **ANNUAL REPORT 2019–20**

### **1. General Information**

#### **1.1. Introductory Information**

For statutory bodies, this may be presented as the chief executive officer or executives report. 'About the organisation'.

Introductory information should be strategic in nature with an overall focus towards the achievement of the Government's objects for the community (see section 2.1 Government's objectives for the Community).

#### **1.2. Agency role and main functions**

The following information should be included in this section:

- The Wambo Shire River Improvement Trust was first constituted in 1960. The Wambo Shire Council made an application for the issue of an Order in Council for the constitution of the Wambo Shire River Improvement Trust.
- The main objective of the Wambo Shire River Improvement Trust is to maintain an environmentally sustainable and healthy creek and river network while minimizing the effects of flood inundation from flows that should normally be contained within the banks of the above mentioned network.
- The Trust's area is defined as the boundaries of the former Wambo Shire Council.
- Western Downs Regional Council. Customer Service Centre Marble Street Dalby Qld 4405
- Postal Address: P.O. 551 Dalby Qld 4405.
- Contact numbers: Telephone (07) 1300 2686245, Fax: (07) 4679 4098, Email: [info@wdrc.qld.gov.au](mailto:info@wdrc.qld.gov.au)
- Secretary: Graham Parsons Mob: 0409 976 466, Email: [wamboshirerivertrust@gmail.com](mailto:wamboshirerivertrust@gmail.com)
- Details of the report are available on the Western Downs Regional Council website via the following link: <https://www.wdrc.qld.gov.au/doing-business/environment-and-health/wambo-shire-river-improvement-trust/>
- Over the last year the Trust has been required by the State Government to address the Community representation on the Trust by expanding the community representation to three members. The Trust has had two new female members appointed bringing the structure of the board to two Council representatives and three community members.

#### **1.3. Operating environment**

##### **1.3.1. Administration**

The following information should be included in this section:

- The Trust has held ordinary meetings on the 17<sup>th</sup> September, 8<sup>th</sup> October, 10<sup>th</sup> December 2019 and 27<sup>th</sup> February 2020, with an inspection of some of the Trust's assets on the 5<sup>th</sup> December 2019 and an inspection of Jandowae Creek on the 19<sup>th</sup> March 2020 after the February flooding.
- There has been no attendance at conferences, workshops, etc.
- The Chairman John Alexander attended the Annual Meeting of the State Council on the 25<sup>th</sup> October 2019 in Brisbane.
- No significant changes in administration policy.
- The Trust is in the process of setting up its' own bank account to make the accounting process more efficient.

### 1.3.2. General

In this section:

- There has been no fees paid to Barristers and Solicitors are provided in Attachment 4.
- The Engineer and Secretary have donated their allowances.

### 1.3.3. Review of operations

Provide an overview of the trust's achievements and operations for the year by reporting the following:

- The Trust has increased its community representation from one to three members, taking the total board representation to 5 members. Significant events/undertakings relating to the carrying out of the trust's role and function.
- The trust after a period of relative inactivity is moving forward with plans to restore flood damage within major creeks and to be more proactive.
- The trust has an opportunity to make a difference by becoming more visible within the community.

Details of the opportunities and challenges in relation to the operating environment of the trust, including a brief discussion of environmental factors impacting on the trust and any major or significant initiatives impacting on service delivery.

- The Trust has not issued any standing or new improvement notices issues under section 11 of the *River Improvement Trust Act 1940*.

### 1.3.4. Capital works

The following information should be included in this section:

- Major flooding in the Jandowae and Jinghi Creeks has caused extensive damage.
- The Trust has inspected assets in Jandowae and Jinghi Creeks after major flooding with two assets in Jandowae Creek having been destroyed and written off.
- The trust has been investigating various methods of restoring the damage in Jandowae Creek.
- The trusts' works in 2019-2020 have been confined to desilting Jandowae Creek within the Jandowae Town limits, this work should help keep top of bank flows within in the stream and help control minor flooding.
- Repeated flows within the Jandowae Creek and the significant damage that has occurred has made the Trust re-assess its' capital works program with monies not being sufficient to do the necessary restoration work being directed into a desilting scheme within the Town of Jandowae.
- The flooding that occurred in the Jandowae and Jinghi Creeks and lack of availability of funding from the QDRAA has made restoration of flood damage a huge impost on the trust.

### 1.3.5. Review of proposed forward operations

In this section:

- The Trust has formulated a 3 year budget program to be submitted to Council
- The Trust has established a page within the Western Downs Regional Council website which displays the Annual Report, Financial Statements, The River Improvement Act and other items of interest.

## 2. Non-financial performance

### 2.1. Government's objectives for the community

*The trust provides services that meet the government's objective of protecting the environment, such as ensuring sustainable management of natural resources.*

*The Government's objectives for the community can be found at:*

*<https://ourfuture.qld.gov.au/gov-objectives.aspx>*

### 2.2. Other whole-of-government plans / specific initiatives

*Where applicable, the trust provides services that are consistent with whole-of-government plans and specific initiatives addressing particular issues for Queensland.*

### 2.3. Objectives and performance indicators

Complete the following sections:

- The Wambo Shire River Improvement Trust's objectives, as listed in its 2016–19 strategic plan<sup>1</sup>, are:

#### 1. Interaction with Stakeholders

##### Strategy

- The Trust will actively engage and work with stakeholders to ensure any concerns are addressed and agreed projects delivered.

##### Actions

- Interaction with associated and like-minded local bodies (i.e. Brigalow Jimbour Floodplains Group, Condamine Alliance)
- Encouraging local property owners to report areas of interest/concern
- Encouraging local property owners to provide in kind assistance
- Constant and close communication with Western Downs Regional Council regarding planning (land use), engineering (levees), and associated flooding concerns

#### 2. Institutional Arrangements

##### Strategy

- To operate within Trust's statutory limits.

##### Action

- Restrict work to only those approved schemes
- Follow specific acts and policies

#### 3. Riparian Vegetation

##### Strategy

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<sup>1</sup> Entities may access guidelines at the following link:

<http://www.premiers.qld.gov.au/publications/categories/plans/assets/agency-planning-guidelines-nov-2015.pdf>

Encourage retention and protection of appropriate riparian vegetation.

**Actions:**

- Undertake and maintain riparian tree plantings where applicable
- Encourage land owners to allow for riparian buffering where applicable

**4. Physical integrity of water courses**

**Strategy**

Utilisation of hard engineering and less expensive soft engineering options where applicable for protection and restoration purposes.

**Actions**

- Where approved undertake identified works for protection of assets
- Where not a Trust function (or not approved), assist land owners with self-funded works

**5. Flooding**

**Strategy**

Development and maintenance of flood prevention levees where suitable, and maintaining clear streams.

**Actions**

- Continued development and investigation of enhancement of existing levee system
- Constant maintenance of existing flood levee system
- Inspection and removal of debris and inappropriate dense vegetation where identified to enable clear flows

**6. Monitoring Services**

**Strategy**

Assist with early warning advices for weather events

**Actions**

- Constantly maintain existing system
- Regular inspections of existing system

The Trusts' strategies are to program links where possible to the: -

- Upper Condamine Floodplains Management Project – National Heritage Trust Project No. 972976 (Clive Knowles Jackson and John McLatchley – March 2000).

And promote liaisons with other catchment groups such as: -

- Dalby – Wambo Land Care Group and its' sub-groups.
- Southern Queensland Landscapes.

**The Wambo Shire River Improvement Trust's objects are achieved with a value for money approach**

- The trust did not meet all its' objectives for the 2019–20 reporting period, as follows:
  - Flooding has a major impact on the Trusts' ability to achieve its' objectives with funding inadequate to match the increase in damage and time involved with negotiations with State Planning Departments.
  - Progress was made toward achieving the entity's objectives in the 2019–20 reporting period by desilting work in Jandowae Creek within the town limits and site inspections of Myall and Summerhill Creeks.
  - With regard to the entity's longer-term objectives, where performance targets were not achieved this reporting period, the Wambo Shire River Improvement Trust reports that with

the process of establishing a new Board with additional members and the floods affecting the Trusts' capacity to carry out works where an influence on the longer term objectives.

- The trust's objects are achieved with a value for money approach.

## 2.4. Service areas and service standards

*This entity is self-funding and therefore funding 'service areas' and 'service standards' measures are not applicable.*

# 3. Financial performance

## 3.1. Summary of financial performance

In this section:

- The Trust has its' own funds, and therefore has no outstanding loans or debts .Attachments 5 and 6
- The Trust received a subsidy of \$ 4158.00 from the State Council of River Trusts.
- The Trust has no borrowings for 2019-2020
- The Trust has no State loan indebtedness at 30 June 2020.

Also please note:

- Prudential Assessment Questionnaire (Attachment 5) is to be completed, signed and returned to the Queensland Audit Office and DNRME along with the financial statements.
- Certified Entity Indebtedness Statement (Attachment 6) is to be completed, signed and returned to the Queensland Audit Office and DNRME along with the financial statements. If your trust has no debts, a *nil report* is still required.
- Queensland Audit Office has advised that AASB 1055 (Budgetary Reporting) in the financial statements does not apply to trusts, in that the budgets are not required to be tabled with the annual report.

## 3.2 Breakdown of funds spent on trust assets

In this section, provide details (in accordance with financial statements) on the following:

Capital works grants \$	Capital works completed \$	Repairs due to flood \$	Restoration of assets (excl. flood) \$	Maintenance work on assets \$
\$4158	\$16632	Nil	Nil	Nil

# 4. Governance – management and structure

## 4.1. Organisational structure

In this section include details of the composition of the trust at 30 June 2020, including appointed members, dates and terms of appointments, and any changes in trust membership during the year, i.e. new appointments/re-appointments.

Composition of the Wambo Shire River Improvement Trust:

- As per the Wambo Shire River Improvement Trust's constitution, a total of [5] members must be appointed to the trust.

- Of the above members, [3] are to be appointed by the Minister following advertisement and a merit selection process, and [2] local government members are to be appointed by the constituent local government Western Downs Regional Council. The trust members nominate one of the existing members to be elected as chairperson.

Members appointed at 30 June 2020:

Name	Position	Current term	First appointed
Mr John Alexander	Chair	1 <sup>st</sup> July 2019 to 31 <sup>st</sup> June 2020	10 <sup>th</sup> December 2019
Liz Otto	Member	1 <sup>st</sup> July 2019 to 31 <sup>st</sup> June 2020	10 <sup>th</sup> December 2019
Suzanne Wood	Member	1 <sup>st</sup> July 2019 to 31 <sup>st</sup> June 2020	10 <sup>th</sup> December 2019
Cr Greg Olm	Member	1 <sup>st</sup> July 2019 to 28 <sup>th</sup> March 2020	29 <sup>th</sup> April 2016
Cr Andrew Smith	Member	1 <sup>st</sup> July 2019 to 28 <sup>th</sup> March 2020	29 <sup>th</sup> April 2016
Cr George Moore	Member	30 <sup>th</sup> April 2020 to 31 <sup>st</sup> June 2020	30 <sup>th</sup> April 2020
Cr Peter Saxelby	Member	30 <sup>th</sup> April 2020 to 31 <sup>st</sup> June 2020	30 <sup>th</sup> April 2020

Where applicable, insert the following:

During the 2019–20 reporting period, the following members left their position on the trust:

- No members have left the Trust.

## 4.2. Executive management

If the trust employs staff, provide details of the managers and/or management team. If the trust does not have an executive management team, insert:

*The trust is self-managed.*

## 4.3. Government bodies (statutory bodies and other entities)

Attachment 3 outlines meeting and remuneration information for the trust for the 2019–20 reporting period. DNRME will make this information available on its website alongside the 2019–20 summary annual report of Queensland's river improvement trusts.

## 4.4. Public Sector Ethics

The *Public Sector Ethics Act 1994* (PSEA) applies to public service agencies and public section entities as defined under the PSEA.

*When appointed, members to the board are reminded of their obligations to the water authority and are given access to the publication, Welcome Aboard: A Guide for Members of Queensland Government Boards, Committees and Statutory Authorities.*

*The Wambo Shire River Improvement Trust uses the same Code of Conduct that is used by Western Downs Regional and has complied with the Public Sector Ethics Act 1994.*

## 4.5. Human Rights

The *Human Rights Act 2019* (HR Act) includes reporting obligations on public entities. In accordance with section 97 of the HR Act a river improvement trust must disclose:

- The Trust has made available to all members a Copy of the Plain Language Guide to Human Rights.
- There have been no complaints received by the water authority.

*More information: Guide: Planning and reporting for human rights:*

<https://www.forgov.qld.gov.au/humanrights>

## 5. Governance – risk management and accountability

### 5.1. Risk management

The Prudential Assessment Questionnaire is provided at Attachment 5.

*More information: A Guide to Risk Management:*

<https://www.treasury.qld.gov.au/resource/guide-risk-management/>

### 5.2. Audit committee

*The trust undertakes the role of the audit committee ensuring the appropriate accounting standards are used and that there is proper examination of the trust's financial arrangements.*

### 5.3. Internal audit

*When required, the trust undertakes internal audit functions. There is nothing in this regard to report for 2019–20.*

### 5.4. External scrutiny

In this section:

- Provide information on any significant developments in external scrutiny (audits and reviews) of the trust and the trust's response.
- Include particulars of any reports on the operations of the trust by the Auditor-General (other than the report on the financial statements).
- Provide information on any GST compliance issues that have been found or raised, and how these have been or will be addressed.
- If no external audits or reviews occurred during the reporting period, include the statement:  
*The trust has not been reviewed by any external entities (apart from the Auditor-General's report on the financial statements) during the reporting period.*

### 5.5. Information systems and recordkeeping

Under the *Public Records Act 2002*, entities are required to make and keep public records and to only dispose of public records with appropriate authorisation.

If appropriate, state:

*The trust has complied with all of its obligations under the Public Records Act 2002, including making, managing, keeping and preserving public records.*

## 6. Governance – human resources

### 6.1. Strategic workforce planning and performance

If relevant, provide details of staffing policies and/or activities or other human resources issues and policies including information about: workforce planning, staff development and retention, and work-life balance policies as well as support for mental and physical well-being. If applicable, insert either the following statement:

*The trust did not employ staff during the 2019–20 financial year.*

### 6.2. Early retirement, redundancy and retrenchment

If applicable, insert either the following statement:

*No redundancy / early retirement / retrenchment packages were paid during the period.*

## 7. Open Data

In accordance with the Annual Report Requirements 2019–20, a number of annual reporting requirements will be published by DNRME on behalf of the water authority through Queensland Government Open Data including:

- consultancies
- overseas travel
- Queensland language services policy.

More information: <https://data.qld.gov.au>

### 7.1. Consultancies

Information on consultancies will be published on the Queensland Government Open Data website at <http://www.qld.gov.au/data>. DNRME will collate this information and report as appropriate.

If appropriate, insert the following statement in this section:

*The trust did not employ any consultants during the 2019–20 financial year.*

Or supply details of consultancies' expenditure in the following table:

Consultancy category	Expenditure (\$)
Consultants - Management	
Consultants - Human resources management	
Consultants - Communications	
Consultants - Finance/accounting	
Consultants - Professional/technical	
<b>Total cost of consultancies</b>	

## 7.2. Overseas travel

Information on overseas travel by members of statutory bodies will be published on the Queensland Government Open Data website at <http://www.qld.gov.au/data>. DNRME will collate this information and report as appropriate.

If appropriate, insert the following statement in this section:

*No overseas travel on trust business was undertaken by members of the trust.*

Or if overseas travel was undertaken, insert details in the following table:

Overseas travel				
Name of river improvement trust director and position	Destination	Reason for travel	Agency cost	Contribution from other agencies or sources
XX	XX	XX	\$ XX	\$ XX

## 7.3. Queensland Language Services Policy (QLSP)

Departments and participating statutory bodies must disclose information on the performance measures identified in the QLSP.

Departments and participating statutory bodies are only required to report when they commence using interpreters (for example, if an agency does not use interpreters they are not required to report). However, participating agencies should advise Multicultural Affairs Queensland of their nil report if they have not engaged interpreter services for the financial year.

If appropriate, insert the following statement in this section:

*No interpreter services were undertaken by directors of the water authority.*

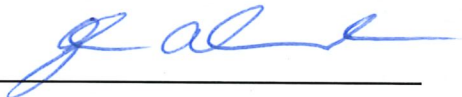
## 8. Financial statements

*In accordance with the Financial Accountability Act 2009 and the Financial and Performance Management Standard 2019, general purpose financial statements have been prepared by the trust, certified by the chairperson and secretary and submitted to the Queensland Audit Office for audit. A copy of the auditor's report will be submitted to the Department of Natural Resources, Mines and Energy as soon as it is available.*

### 8.1. Remuneration Disclosures

- Remuneration paid to chairperson (total \$). \$2025.48
- Remuneration paid to members (total \$). \$1762.40

Further information on remuneration and meetings is provided at Attachment 3.



Signature of chairperson

Dated

28/10/2020

## Annual Reporting 2019–20

## GOVERNMENT BODIES (STATUTORY BODIES AND OTHER ENTITIES)

Wambo Shire River Improvement Trust						
Act or instrument	River Improvement Trust Act 1940					
Function	e.g. To protect and improve rivers, repair and prevent damage to rivers and prevent or mitigate flooding of land by riverine floods. The primary role of a trust is to plan, design, finance, undertake and maintain stream improvement works for the benefit of the community within its river improvement area.					
Achievements	Desilting of Jandowae Creek					
Financial reporting	Not exempted from audit by the Auditor-General. Transactions of the entity are accounted for in the financial statements, which are audited by distance audit procedures.					
Remuneration						
Position	Name	Meetings attended (insert number)		Approved annual or daily fee (half daily fee paid if under 4 hrs)	Approved sub-committee fees if applicable	Actual fees received
Chair	John Alexander	over 4 hrs	1	\$390 full day \$195 half day	N/A	2025.48
		under 4 hrs	8			
Member (Deputy Chair)		over 4 hrs			N/A	
		under 4 hrs				
Member	Liz Otto	over 4 hrs	1	\$300 full day \$150 half day	N/A	600.00
		under 4 hrs	3			
Member	Suzanne Wood	over 4 hrs	1	\$300 full day \$150 half day	N/A	600.00
		under 4 hrs	3			
Member		over 4 hrs				
		under 4 hrs				
Member		over 4 hrs				
		under 4 hrs				
No. scheduled meetings	3					
Total out of pocket expenses	\$637.88 <i>Include total \$ cost for Chair and all members. 'Out of pocket' expenses are outlined in the Remuneration Procedures for part-time Chairs and members of Queensland Government bodies.</i>					

## Annual Reporting 2019–20

## FEES PAID TO BARRISTERS AND SOLICITORS

Name of entity: **Wambo Shire River Improvement Trust**

Name of portfolio: **Natural Resources, Mines and Energy**

Name of legal firm(s) and Full name(s) & title(s) of <u>each</u> practitioner consulted – please also note if practitioner is a <b>barrister</b> or <b>solicitor</b> (details required for departmental reporting)	No. of briefs paid for and  Date(s) briefs were provided	Legal category of service* (please select from list below)	Location of legal service	Amount paid (inc. GST) \$
				Nil

\*Legal categories: Litigation, Prosecutions and Advocacy, Commercial Law, Project and Construction, Property, Intellectual Property, Public Law, Administrative Law, Workplace Law, Native Title, Child Welfare, Legal Advice on agency, Management/Corporate, Other legal services (please specify).

## Annual Reporting 2019–20

## PRUDENTIAL ASSESSMENT QUESTIONNAIRE

**Name of entity:** Wambo Shire River Improvement Trust

In order to assess the entity's financial position, the entity is required to complete **ALL SECTIONS** in the following statement which is to be signed and dated by the Chairperson of the entity at the relevant time.

The statement must accompany the annual financial statements of the entity, prepared and submitted to the QAO, as soon as possible after 30 June in each financial year.

If the entity is required to state reasons or provide written commentary, the entity is asked to please attach all written responses and return with completed statement.

No.	Question	Yes/No/Other
1	<p><b>Has the entity developed <i>and attached</i> its budget for the next financial year?</b></p> <ul style="list-style-type: none"> <li>If not, please provide reasons and forward a copy of the budget documentation as soon as possible, noting that this must be provided to DNRME by 31 August<sup>1</sup>.</li> <li>If yes, was there a material variation of actual results recorded in the financial statements compared with the budget forecasts made at the beginning of the financial year?</li> </ul>	No
2	<p><b>Did the entity prepare monthly bank reconciliation statements during the financial year?</b></p> <ul style="list-style-type: none"> <li>If not monthly, how frequently were they prepared and why?</li> <li>If not at all, why not?</li> </ul>	No – All funds are handled by the Western Downs Regional Council.
3	<p><b>At any stage during the financial year was the entity overdrawn at the bank?</b></p> <ul style="list-style-type: none"> <li>If yes, state reasons why.</li> <li>Is the entity aware that it requires the Treasurer's approval to operate an account with an overdraft facility<sup>2</sup>?</li> <li>Does the entity need to seek the Treasurer's approval<sup>3</sup>?</li> </ul>	No

<sup>1</sup> This is a requirement under section 13 of the *River Improvement Trust Act 1940*.

<sup>2</sup> Also, note section 31 of the *Statutory Bodies Financial Arrangements Act 1982*.  
<http://www.legislation.qld.gov.au/LEGISLTN/CURRENT/S/StatutryBodA82.pdf> and "Overdraft Facilities—Operational Guidelines for the Public Sector": <https://www.treasury.qld.gov.au/publications-resources/overdraft/index.php>

A statutory body may operate a deposit and withdrawal account to the extent necessary or convenient for its day to day operations. However, the account may only be operated with an overdraft facility with the prior approval of the Treasurer.

<sup>3</sup> The entity should contact the Manager, Natural Resources Programs, for advice on procedure.

No	Question	Yes/No/Other
4	<p><b>Did the entity draw down any loan borrowings during the financial year?</b></p> <ul style="list-style-type: none"> <li>• If DNRME authorised loan borrowings and the entity has subsequently drawn down funds from the QTC, did the entity meet all its loan repayments on time?</li> <li>• Did the entity draw down any further debt during the year?</li> <li>• Was the further draw down approved by DNRME?</li> <li>• If so, how much (\$ and note the terms) and when approved.</li> </ul>	No
5	<p><b>Taking into account the nature and scope of its operations and its size, has the entity undertaken a risk management assessment to ensure the entity is protected from unacceptable costs or losses?</b></p> <ul style="list-style-type: none"> <li>• If the entity has discovered it is exposed to risk, has the entity taken action or put plans in place to avoid, minimise, control and manage the risk?</li> <li>• If yes, please outline the actions taken and/or the key elements of these plans in an attachment to this questionnaire.</li> </ul>	No
6	<p><b>Does the entity have current cover for public liability and professional indemnity insurance?</b></p> <ul style="list-style-type: none"> <li>• Are the entity's insurance premiums paid up to date?</li> <li>• Is the current level of insurance cover appropriate?</li> <li>• Has the entity recently reviewed the adequacy of its insurance cover? (A copy of current policy may be requested)</li> </ul>	Yes

**Note**

If the entity is to respond with a written statement to any of the matters mentioned above, the entity must also include in the written statement the action taken by it to remedy the situation.

If the entity has not taken any action to remedy the situation, the entity must state the reasons for its inaction.

*(Prudential assessment questionnaire continues over page)*

## Accrual Accounting

If your entity has a total gross revenue of \$1 000 000 or more—

No	Question	Yes/No/Other
7	For how many years in succession has your entity's gross revenue exceeded \$1 000 000?	None
8	<p>Are there any specific and exceptional factors that account for gross revenue exceeding \$1 000 000 that are unlikely to occur on an ongoing basis in future years (e.g. a special two-year subsidy program that is not expected to be ongoing)?</p> <ul style="list-style-type: none"><li>• If so, please outline the nature of these exceptional revenue factors and state when these factors will no longer have an observable effect on gross revenue in your balance sheets.</li></ul>	None
9	Has the entity, as part of its annual financial planning, assessed the growth in its operations and evaluated the impacts of cash accounting versus the accrual accounting framework?	No
10	<p>If not already transitioned from cash accounting, is the entity preparing for the introduction of accrual accounting into its operations?</p> <ul style="list-style-type: none"><li>• If yes, by which date does the entity anticipate to have fully implemented accrual accounting methods?</li><li>• If not, why not? (noting that this is a requirement under the <i>Financial reporting requirements for Queensland Government agencies</i> published by the Treasury department)</li></ul>	No

### Note:

If the entity is required to provide reasons in response to questions 8 and 10 above, please **attach a written statement**.

When responding to question 10 above, the entity must **state reasons for its inaction**, if any.

Signed:

  
Chairperson

Wambo Shire River Improvement Trust

Date:

28/10/2020

## Annual Reporting 2019–20

## ENTITY INDEBTEDNESS STATEMENT

**Name of entity: Wambo Shire River Improvement Trust**

An entity that has outstanding loans is required to prepare an entity indebtedness statement to accompany its end of year financial statements presented for audit.

Does the entity have outstanding loans?

(Indicate with a tick - ✓)

Yes

☐

No

☒

*This statement must be dated and signed by the entity's Chairperson.*

**If YES above is ticked, please address the following:**

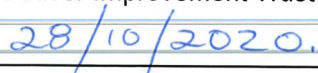
1	The term of the loan, when it was taken out and when final payment is due:
2	The level of debt at the beginning of the current financial year (1 July):
3	The level of debt at the close of the current financial year (30 June):
4	State how the debt will be serviced in the coming financial year:
5	How the payments will be split between interest and principal:
6	Other commitments the entity may have for the current and coming financial years (e.g. financial commitments the entity might have under existing or proposed contractual arrangements):
7	Additional information if required:

Signed:

  
 Chairperson

Wambo Shire River Improvement Trust

Date:

  
 28/10/2020