Letter of Compliance

The Honourable Dr Anthony Lynham MP
Member for Stafford
Minister for Natural Resources, Mines and Energy
PO Box 15216
CITY EAST QLD 4002

21 March 2023

Dear Minister

I am pleased to present the 2018–19 annual report and financial statements for the Wambo Shire River Improvement Trust.

I certify that this Annual Report complies with:

- the prescribed requirements of the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2009*; and
- the detailed requirements set out in the *Annual report requirements for Queensland Government agencies*.

A checklist outlining the annual reporting requirements can be accessed at: http://www.premiers.qld.gov.au/publications/categories/guides/annual-report-guidelines.aspx.

Yours sincerely

John Alexander
Chairperson
Wambo Shire River Improvement Trust

ATTACHMENT 2

Wambo Shire River Improvement Trust

ANNUAL REPORT 2018–19

1. Introduction

1.1. Agency role and main functions

The following information should be included in this section:

- The Wambo Shire River Improvement Trust was first constituted in 1960. The Wambo Shire Council made an application for the issue of an Order in Council for the constitution of the Wambo Shire River Improvement Trust.

- For the initial period of operation a staff member of the Department of Irrigation was appointed Chairman with the Wambo Shire Council representatives being Cr. M. Bassingthwaighte and Cr. W. Koehler.

- The first meeting of the Trust took place on the 4 of April 1960 where it was resolved to proceed with the Jinghi Jinghi and Jandowae Creek schemes.

- The Wambo Shire River Improvement Trust area covers all named creeks and rivers in the former Shire of Wambo.

- The main objective of the Wambo Shire River Improvement Trust is to maintain an environmentally sustainable and healthy creek and river network while minimizing the effects of flood inundation from flows that should normally be contained within the banks of the above-mentioned network.

- The Wambo Shire River Trust also works within the regulations set out in the "River Improvement Trust Act 1940 incl. Amendments".

1.1.2 Principal place of business

Western Downs Regional Council

Customer Service Centre

Marble Street

P.O. Box 551 Dalby QLD 4405

Telephone :- (07) 1300 2686245

Facsimile: - (07) 4679 4098

E-mail:- info@wdrc.qld.gov.au

1.1.3 Members of the Trust

Chairman: - John Alexander

Council Representatives: - Cr. A. Smith and Cr. G. Olm.

Engineer: - Mr. G. Cook B.E. (Civil), R.P.E.Q.

Infrastructures Services General Manager

Western Downs Regional Council

Secretary: - Mr. G. Parsons – Certificate in Civil Engineering (Design Office Technician)
P.O. 572
Dalby QLD 4405.

Landcare Representative: - Brigalow Jimbour Floodplains Group representative.

The Annual Report is available on the Western Downs Regional Council website at:
http://www.wdrc.qld.gov.au/doing-business/environment-and-health/wambo-shire-river-improvement-trust/

1.2. Operating environment

1.2.1. Administration

- No members of the Trust have attended conferences or travelled overseas.
- The Trust held 3 board meetings during 2018/2019.
- Due to the Chair's position expiring and the department's broader recruitment process for RIT board members, the last meeting was postponed.
- The Trust has not had any changes to its administration policy but will be reviewing the situation in the upcoming year to address any issues that may arise.

1.2.2. General

In this section:

- The Trust has not had to engage legal representation during the year, therefore there are no fees paid to solicitors or barristers. There have been no notification with regard to Freedom of Information. (See Attachment 4),

1.2.3. Review of operations

Provide an overview of the trust's achievements and operations for the year by reporting the following:

- The Trust has established a page within the Western Downs Regional Council website which displays the Annual Report, Financial Statements, The River Improvement Act and other items of interest.
- The Trust requested and received a precept from Western Downs Regional Council.
- Met with Jandowae Business Group.
- Multiple site visits in Jandowae Creek to plan works.

1.2.4. Capital works

- The following capital work was completed in the 2018/2019 year, Jandowae Creek Job No. 28 04 25 14 was completed in the 2018/2019 financial year. :-
- Jandowae Creek:-Job No. 28 04 25 14 - This job consisted of reinstating the left hand bank of a section of the creek at the end of Warra Street in the Town of Jandowae to the pre-existing shape and level and also desilting the creek upstream from the bank erosion. The work will allow the creek to stop flows from breaking out of the river at a lower flow height (approx. 2.4m) than would normally be expected. The breakout was getting worse and eventually would have diverted a substantial amount of flow to shire roads Nos. W255 and W342 and to the Myall Creek.

1.2.5. Review of proposed forward operations

In the next financial year, the trust hopes to focus on a rehabilitation works programme for Jandowae Creek that was severely damaged in the 2010/2011 and 2013 flooding.

The current funding cannot cover all the work that needs to be undertaken in the future programmes. The trust has compiled a budget to be submitted to Council to obtain a precept so that the necessary work can be progressed in a timely manner. The trust has always encouraged stakeholder participation where possible.

The Trust will continue to request for precepts until the works program is completed.

The Trusts' funds have been a standing fund for many years and Council has not been approached to levy ratepayers/Council for at considerable time (approximately 15 years).

The trust is not planning any proposed borrowings to fund capital works.

The trust has no proposed changes to the operations other than to try to complete the proposed works program. There is a need to continue the current operations as there are a lot of locations that require work across the trust area.

2. Non-financial performance

2.1. Government objectives for the community

For example, in this section insert:

> *The trust provides services that meet the government's objective of protecting the environment, such as ensuring sustainable management of natural resources.*
>
> *The Government's full objectives for the community can be found at:*
> http://www.premiers.qld.gov.au/publications/categories/plans/governments-objectives-for-the-community.aspx

2.2. Other whole-of-government plans / specific initiatives

Where applicable, the trust provides services that are consistent with whole-of-government plans and specific initiatives addressing particular issues for Queensland.

2.3. Objectives and performance indicators

- The Wambo Shire River Improvement Trust's objectives, as listed in its 2013–16 strategic plan, are:

1. Interaction with Stakeholders

Strategy

- The Trust will actively engage and work with stakeholders to ensure any concerns are addressed and agreed projects delivered.

Actions

- Interaction with associated and like-minded local bodies (i.e. Brigalow Jimbour Floodplains Group, Condamine Alliance)
- Encouraging local property owners to report areas of interest/concern
- Encouraging local property owners to provide in kind assistance
- Constant and close communication with Western Downs Regional Council regarding planning (land use), engineering (levees), and associated flooding concerns

2. **Institutional Arrangements**

Strategy
- To operate within Trust's statutory limits.

Action
- Restrict work to only those approved schemes
- Follow specific acts and policies

3. **Riparian Vegetation**

Strategy
- Encourage retention and protection of appropriate riparian vegetation.

Actions:
- Undertake and maintain riparian tree plantings where applicable
- Encourage landowners to allow for riparian buffering where applicable

4. **Physical integrity of water courses**

Strategy
- Utilisation of hard engineering and less expensive soft engineering options where applicable for protection and restoration purposes.

Actions
- Where approved undertake identified works for protection of assets
- Where not a Trust function (or not approved), assist land owners with self-funded works

5. **Flooding**

Strategy
- Development and maintenance of flood prevention levees where suitable, and maintaining clear streams.

Actions
- Continued development and investigation of enhancement of existing levee system
- Constant maintenance of existing flood levee system
- Inspection and removal of debris and inappropriate dense vegetation where identified to enable clear flows

6. **Monitoring Services**

Strategy
- Assist with early warning advices for weather events

Actions
- Constantly maintain existing system
- Regular inspections of existing system

The Trusts' strategies are to program links where possible to the: -
- Upper Condamine Floodplains Management Project – National Heritage Trust Project No. 972976 (Clive Knowles Jackson and John McLatchley – March 2000).
- Condamine Alliance Natural Resource Management Plan. And promote liaisons with other catchment groups such as: -
  - Brigalow – Jimbour Floodplains Group
  - Dalby – Wambo Land Care Group and its' sub–groups.
  - The Condamine Catchment Management Association.
  - Condamine Alliance.

The Wambo Shire River Improvement Trust's objects are achieved with a value for money approach

2.4. Outputs and output performance measures

Include the following statement:

The trust reports on its annual works program performance through the online enQuire program with the assistance, as required, of the State Council of River Trusts Queensland Inc. and DNRME.

3. Financial performance

3.1. Summary of financial performance

In this section:

- Detail major funding sources, e.g. local government precept, grants and subsidies.
- Outline the borrowings, if any, for the year (including the source, amount, and purpose of borrowings).
- State loan indebtedness at 30 June 2019.
- State the trust's financial ability to service its debts.

Also please note:

- Prudential Assessment Questionnaire (Attachment 5) is to be completed, signed and returned to the QAO and DNRME along with the financial statements.
- Certified Entity Indebtedness Statement (Attachment 6) is to be completed, signed and returned to the QAO and DNRME along with the financial statements. If your trust has no debts, a *nil report* is still required.
- QAO has advised that AASB 1055 (Budgetary Reporting) in the financial statements does not apply to trusts, in that the budgets are not required to be tabled with the annual report.

3.2 Breakdown of funds spent on trust assets

In this section, provide details (in accordance with financial statements) on the following:

Capital works grants $	Capital works completed $	Repairs due to flood $	Restoration of assets (excl. flood) $	Maintenance work on assets $
				$3,400.00

4. Governance – management and structure

4.1. Organisational structure

Composition of the Wambo Shire River Improvement Trust:

- As per the Wambo Shire River Improvement Trust's constitution, a total of three members may be appointed to the trust.
- Of the above members, one is to be appointed by the Minister following advertisement and a merit selection process, and two local government members are to be appointed by the constituent local government (*insert name of Council here*). The trust members nominate one of the existing members to be elected as chairperson.

Members appointed at 30 June 2018:

Name	*Position*	*Current term*	*First appointed*
John Alexander	*Chair*	*15 May 2018 to 15 May 2019*	*15 May 2018*
Cr Andrew Smith	*L.G. Appointment*	*1 April 2016 to 30 June 2020*	*1 April 2016*
Cr Greg Olm	*L.G. Appointment*	*1 April 2016 to 30 June 2020*	*1 July 2012*

During the 2018–19 reporting period, the following members left their position on the trust:

- Nil

4.2. Executive management

If the trust employs staff, provide details of the managers and/or management team. If the trust does not have an executive management team, insert:

The trust is self-managed.

4.3. Government bodies (statutory bodies and other entities)

Attachment 3 outlines meeting and remuneration information for the trust for the 2018–19 reporting period. DNRME will make this information available on its website alongside the 2018–19 summary annual report of Queensland's river improvement trusts.

4.4. Public Sector Ethics Act 1994

Outline how the trust has met its obligations under the *Public Sector Ethics Act 1994.* A trust must have in place a Code of Conduct to meet these obligations. For example, if appropriate, insert:

When appointed, members of the trust are reminded of their obligations to the trust and are given access to the publication, Welcome Aboard: A Guide for Members of Queensland Government Boards, Committees and Statutory Authorities.

All trusts must adopt a Code of Conduct. When your entity has adopted a code of conduct, include the following:

The Wambo Shire River Improvement Trust has in place a Code of Conduct and has complied with the Public Sector Ethics Act 1994.

4.5. Public Interest Disclosures Act 2010

The Public Interest Disclosures Act 2010 (PID Act) provides a framework for the effective management of public interest disclosures (PIDs). A trust is to log any PIDs as they are received with the Office of the Queensland Ombudsman with the assistance, as required, of DNRME.

However, under section 28(2) of the PID Act, a trust must establish reasonable procedures for dealing with public interest disclosures made to it, publishing them on a publicly accessible website maintained by the trust.

To assist in trusts' fulfilment of this obligation, the department established such procedures and has published them on a website of the department on behalf of trusts.

In relation to these procedures:

The trust has adopted by resolution the procedures accessible at the following website of the Department of Natural Resources, Mines and Energy:
https://www.qld.gov.au/environment/water/catchments/trusts

5. Governance – risk management and accountability

5.1. Risk management

The Prudential Assessment Questionnaire is provided at Attachment 5.

Queensland Treasury provides a Guide to Risk Management here:
http://www.treasury.qld.gov.au/office/knowledge/docs/risk-management-guide/index.html

5.2. Audit committee

For example, if appropriate, insert:

The trust undertakes the role of the audit committee ensuring the appropriate accounting standards are used and that there is proper examination of the trust's financial arrangements.

Or provide details of the audit committee, its members, number of meetings, remuneration paid, role and function, and a statement that the audit committee has observed the terms of its charter and had due regard to Queensland Treasury's *Audit Committee Guidelines*.

5.3. Internal audit

Only applicable if the Minister directs a trust, or a trust considers it appropriate and acts, to establish an internal audit function.

If this is not applicable to the trust, include the following statement:

> *When required, the trust undertakes internal audit functions. There is nothing in this regard to report for 2018–19.*

5.4. External scrutiny

In this section:

- Provide information on any significant developments in external scrutiny (audits and reviews) of the trust and the trust's response.
- Include particulars of any reports on the operations of the trust by the Auditor-General (other than the report on the financial statements).
- Provide information on any GST compliance issues that have been found or raised, and how these have been or will be addressed.
- If no external audits or reviews occurred during the reporting period, include the statement:

> *The trust has not been reviewed by any external entities (apart from the Auditor-General's report on the financial statements) during the reporting period.*

5.5. Information systems and recordkeeping

The State Archivist uses the recordkeeping information provided by public authorities in their annual reports to fulfil a statutory obligation to report on the status of government recordkeeping. To enable the State Archivist to report on the status of government recordkeeping, agencies should report on:

> *The trust has complied with all of its obligations under the Public Records Act 2002, including making, managing, keeping and preserving public records.*

> *All records are kept by the Western Downs Regional Council through their record handling system, which includes Technology One for electronic filing and Civica Authority for financials for 2017-18. The Trust has approved a separate accounting system for the 2017- 18 financial year. The end of year statements will still be compiled by the staff at Western Downs Regional Council.*

> *The trust did not lose any records due to natural disaster / other reasons during 2018–19.*

6. Governance – human resources

6.1. Workforce planning and performance (staffing)

If relevant, provide details of staffing policies and/or activities or other human resources issues and policies including information about: workforce planning, staff development and retention, and work-life balance policies as well as support for mental and physical well-being. If applicable, insert either the following statement:

> *The trust did not employ staff during the 2018–19 financial year.*

6.2. Early retirement, redundancy and retrenchment

If applicable, insert either the following statement:

No redundancy / early retirement / retrenchment (delete as appropriate) packages were paid during the period.

7. Open Data

In accordance with the Annual Report Requirements 2018–19, a number of annual reporting requirements will be published by DNRME on behalf of the trust through Queensland Government Open Data including consultancies, overseas travel, Queensland language services policy, and government bodies.

7.1. Consultancies

Information on consultancies will be published on the Queensland Government Open Data website at http://www.qld.gov.au/data. DNRME will collate this information and report as appropriate.

If appropriate, insert the following statement in this section:

The trust did not employ any consultants during the 2018–19 financial year.

7.2. Overseas travel

Information on overseas travel by members of statutory bodies will be published on the Queensland Government Open Data website at http://www.qld.gov.au/data. DNRME will collate this information and report as appropriate.

If appropriate, insert the following statement in this section:

No overseas travel on trust business was undertaken by members of the trust.

7.3. Queensland Language Services Policy (QLSP)

Departments and participating statutory bodies must disclose information on the performance measures identified in the QLSP.

Departments and participating statutory bodies are only required to report when they commence using interpreters (for example, if an agency does not use interpreters they are not required to report). However, participating agencies should advise Multicultural Affairs Queensland of their nil report if they have not engaged interpreter services for the financial year.

If appropriate, insert the following statement in this section:

No interpreter services were undertaken by directors of the water authority.

8. Financial statements

In accordance with the Financial Accountability Act 2009 and the Financial and Performance Management Standard 2009, general purpose financial statements have been prepared by the trust, certified by the chairperson and secretary and submitted to the Queensland Audit Office for audit. A copy of the auditor's report will be submitted to the Department of Natural Resources, Mines and Energy as soon as it is available.

8.1. Remuneration Disclosures

- Remuneration paid to chairperson (total $1,950.00).
- Remuneration paid to members (total $0.00).

Further information on remuneration and meetings is provided at Attachment 3.

____

Signature of chairperson

John Alexander

Wambo Shire River Improvement Trust

Dated 21/3/23

ATTACHMENT 3

Annual Reporting 2018–19

GOVERNMENT BODIES (STATUTORY BODIES AND OTHER ENTITIES)

Wambo Shire River Improvement Trust	
Act or instrument	River Improvement Trust Act 1940
Function	e.g. To protect and improve rivers, repair and prevent damage to rivers and prevent or mitigate flooding of land by riverine floods. The primary role of a trust is to plan, design, finance, undertake and maintain stream improvement works for the benefit of the community within its river improvement area.
Achievements	Stabilise Jandowae Creek Bank
Financial reporting	Not exempted from audit by the Auditor-General. Transactions of the entity are accounted for in the financial statements, which are audited by distance audit procedures.

Remuneration

Position	Name	Meetings attended *(insert number)*		Approved annual or daily fee *(half daily fee paid if under 4 hrs)*	Approved sub-committee fees if applicable	Actual fees received
Chair	*John Alexander*	*over 4 hrs*	1	*$390 daily*	*N/A*	*$1,950.00*
		under 4 hrs	8			
Member (Deputy Chair)		*over 4 hrs*				
		under 4 hrs				
Member		*over 4 hrs*				
		under 4 hrs				
Member		*over 4 hrs*				
		under 4 hrs				
Member		*over 4 hrs*				
		under 4 hrs				
Member		*over 4 hrs*				
		under 4 hrs				
Total remuneration paid *(add actual fees received column)*						*$1,950.00*

No. scheduled meetings	4 *Include total no. meetings scheduled e.g. 12. List sub-committee meetings separately.*

Average duration *(please tick one)* ✓	Daily meetings		Sub-committees *(if applicable)*	
	< 2 hours	X	< 2 hours	
	> 2 to < 4 hours		> 2 to < 4 hours	
	> 4 hours		> 4 hours	

Total out of pocket expenses	$75.48 *Include total $ cost for Chair and all members. 'Out of pocket' expenses are outlined in the Remuneration Procedures for part-time Chairs and members of Queensland Government bodies, and includes motor vehicle expenses, travel expenses. Do **not** include consultancies.*

Wambo Shire River Improvement Trust - Additional information				
Appointing river improvement trust	Minister for Natural Resources, Mines and Energy – community members Western Downs Regional Council – local government representatives			
Remuneration category	Regulation, Administration and Advice – Level 3			
Funding *(please tick all applicable)* ✓		Qld State Government	*(please specify)*	
		Non-government	*(please specify) e.g. Levies / water charges / rates*	
	X	Other	*Local Government*	
Equal employment opportunity census *(please indicate numbers, e.g. 3)*	Target group		Male	Female
	Aboriginal and Torres Strait Islander People			
	People with a disability			
	People with non-English speaking background			
	Women			

Contact officer & position	Graham Parsons
Telephone	0409 976 466
Email	wamborivertrust@gmail.com
Additional information if required	

ATTACHMENT 4

Annual Reporting 2018–19

FEES PAID TO BARRISTERS AND SOLICITORS

Name of entity: **Wambo Shire River Improvement Trust**

Name of portfolio: **Natural Resources, Mines and Energy**

Name of legal firm(s) and **Full name(s) & title(s)** of each practitioner consulted – please also note if practitioner is a **barrister** or **solicitor** (*details required for departmental reporting*)	**No. of briefs paid for** and **Date(s) briefs were provided**	**Legal category of service*** (please select from list below)	**Location of legal service**	**Amount paid (inc. GST) $**

***Legal categories**: Litigation, Prosecutions and Advocacy, Commercial Law, Project and Construction, Property, Intellectual Property, Public Law, Administrative Law, Workplace Law, Native Title, Child Welfare, Legal Advice on agency, Management/Corporate, Other legal services (please specify).

ATTACHMENT 5

Annual Reporting 2018–19

PRUDENTIAL ASSESSMENT QUESTIONNAIRE

Name of entity: Wambo Shire River Improvement Trust

In order to assess the entity's financial position, the entity is required to complete **ALL SECTIONS** in the following statement which is to be signed and dated by the Chairperson of the entity at the relevant time.

The statement must accompany the annual financial statements of the entity, prepared and submitted to the QAO, as soon as possible after 30 June in each financial year.

If the entity is required to state reasons or provide written commentary, the entity is asked to please attach all written responses and return with completed statement.

No.	Question	Yes/No/Other
1	**Has the entity developed *and attached* its budget for the next financial year?** • If not, please provide reasons and forward a copy of the budget documentation as soon as possible, noting that this must be provided to DNRME by 31 August[1]. • If yes, was there a material variation of actual results recorded in the financial statements compared with the budget forecasts made at the beginning of the financial year?	Other. Current budget is with Department of Regional Development, Manufacturing and Water.
2	**Did the entity prepare monthly bank reconciliation statements during the financial year?** • If not monthly, how frequently were they prepared and why? • If not at all, why not?	No, the WSRIT funds were held in Western Downs Regional Council's bank account. Low number of transactions also resulted in low need for frequent reconciliations.
3	**At any stage during the financial year was the entity overdrawn at the bank?** • If yes, state reasons why. • Is the entity aware that it requires the Treasurer's approval to operate an account with an overdraft facility[2]? • Does the entity need to seek the Treasurer's approval[3]?	No

[1] This is a requirement under section 13 of the *River Improvement Trust Act 1940.*

[2] Also, note section 31 of the *Statutory Bodies Financial Arrangements Act 1982.* http://www.legislation.qld.gov.au/LEGISLTN/CURRENT/S/StatutryBodA82.pdf and "Overdraft Facilities—Operational Guidelines for the Public Sector": https://www.treasury.qld.gov.au/publications-resources/overdraft/index.php

A statutory body may operate a deposit and withdrawal account to the extent necessary or convenient for its day to day operations. However, the account may only be operated with an overdraft facility with the prior approval of the Treasurer.

[3] The entity should contact the Manager, Catchment Programs, for advice on procedure.

No	Question	Yes/No/Other
4	**Did the entity draw down any loan borrowings during the financial year?** • If DNRME authorised loan borrowings and the entity has subsequently drawn down funds from the QTC, did the entity meet all its loan repayments on time? • Did the entity draw down any further debt during the year? • Was the further draw down approved by DNRME? • If so, how much ($ and note the terms) and when approved.	No
5	**Taking into account the nature and scope of its operations and its size, has the entity undertaken a risk management assessment to ensure the entity is protected from unacceptable costs or losses?** • If the entity has discovered it is exposed to risk, has the entity taken action or put plans in place to avoid, minimise, control and manage the risk? • If yes, please outline the actions taken and/or the key elements of these plans in an attachment to this questionnaire.	No
6	**Does the entity have current cover for public liability and professional indemnity insurance?** • Are the entity's insurance premiums paid up to date? • Is the current level of insurance cover appropriate? • Has the entity recently reviewed the adequacy of its insurance cover? (A copy of current policy may be requested)	Yes

Note

If the entity is to respond with a written statement to any of the matters mentioned above, the entity must also include in the written statement the action taken by it to remedy the situation.

If the entity has not taken any action to remedy the situation, the entity must state the reasons for its inaction.

(Prudential assessment questionnaire continues over page)

Accrual Accounting

If your entity has a total gross revenue of $1 000 000 or more—

No	Question	Yes/No/Other
7	**For how many years in succession has your entity's gross revenue exceeded $1 000 000?**	0
8	**Are there any specific and exceptional factors that account for gross revenue exceeding $1 000 000 that are unlikely to occur on an ongoing basis in future years (e.g. a special two-year subsidy program that is not expected to be ongoing)?** • If so, please outline the nature of these exceptional revenue factors and state when these factors will no longer have an observable effect on gross revenue in your balance sheets.	No
9	**Has the entity, as part of its annual financial planning, assessed the growth in its operations and evaluated the impacts of cash accounting versus the accrual accounting framework?**	No
10	**If not already transitioned from cash accounting, is the entity preparing for the introduction of accrual accounting into its operations?** • If yes, by which date does the entity anticipate to have fully implemented accrual accounting methods? • **If not, why not?** (noting that this is a requirement under the *Financial reporting requirements for Queensland Government agencies* published by the Treasury department)	Already using accrual accounting.

Note:
If the entity is required to provide reasons in response to questions 8 and 10 above, please **attach a written statement**.

When responding to question 10 above, the entity must **state reasons for its inaction**, if any.

Signed: ______________________
Chairperson

John Alexander

Wambo Shire River Improvement Trust

Date: 21/3/23

ATTACHMENT 6

Annual Reporting 2018–19

ENTITY INDEBTEDNESS STATEMENT

Name of entity: Wambo Shire River Improvement Trust

An entity that has outstanding loans is required to prepare an entity indebtedness statement to accompany its end of year financial statements presented for audit.

Does the entity have outstanding loans?

(Indicate with a tick - ✓) Yes ☐ No ☒

This statement must be dated and signed by the entity's Chairperson.

If YES above is ticked, please address the following:

1	The term of the loan, when it was taken out and when final payment is due:
2	The level of debt at the beginning of the current financial year (1 July):
3	The level of debt at the close of the current financial year (30 June):
4	State how the debt will be serviced in the coming financial year:
5	How the payments will be split between interest and principal:
6	Other commitments the entity may have for the current and coming financial years (e.g. financial commitments the entity might have under existing or proposed contractual arrangements):
7	Additional information if required:

Signed: ______________________

Chairperson

John Alexander

Wambo Shire River Improvement Trust

Date: 21/3/23