



**Statement of Comprehensive Income**  
All Outputs are in thousand (\$'000)

Line item	Annual result															
	Jun-14A	Jun-15A	Jun-16A	Jun-17A	Jun-18A	Jun-19B	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	
<b>Income</b>																
<b>Revenue</b>																
<b>Operating revenue</b>																
General rates	54,206	55,461	58,975	64,200	66,368	65,653	66,638	68,570	70,559	72,605	74,710	76,877	79,106	81,400	83,761	
Separate rates	179	112	68	87	-	83	86	88	90	92	95	97	100	102	105	
Levies	(54)	(401)	(169)	(149)	-	298	306	314	321	329	338	346	355	364	373	
Water	3,257	3,571	4,122	4,748	5,614	5,690	5,775	5,942	6,115	6,292	6,475	6,662	6,856	7,054	7,259	
Water consumption, rental and sundries	6,546	5,797	6,076	6,387	7,500	7,688	7,803	8,029	8,262	8,502	8,748	9,002	9,263	9,531	9,808	
Sewerage	5,571	6,572	6,991	7,663	8,711	8,838	8,971	9,231	9,499	9,774	10,058	10,350	10,650	10,958	11,276	
Sewerage trade waste	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Waste management	3,124	3,363	4,088	4,564	5,028	5,108	5,185	5,335	5,490	5,649	5,813	5,982	6,155	6,334	6,518	
Garbage charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other rates, levies and charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Less: discounts	(6,297)	(7,431)	(7,213)	(4,028)	(4,421)	(4,029)	(4,089)	(4,208)	(4,330)	(4,455)	(4,585)	(4,717)	(4,854)	(4,995)	(5,140)	
Less: pensioner remissions	(390)	(401)	(410)	(426)	-	(404)	(404)	(404)	(404)	(404)	(404)	(404)	(404)	(404)	(404)	
Net rates, levies and charges	66,142	66,642	72,528	83,046	88,800	88,926	90,270	92,898	95,602	98,385	101,248	104,194	107,226	110,345	113,555	
Other fees and charges	19,954	21,612	10,228	8,801	7,353	6,272	6,778	6,975	7,177	7,385	7,599	7,819	8,046	8,279	8,519	
Fees and charges	19,954	21,612	10,228	8,801	7,353	6,272	6,778	6,975	7,177	7,385	7,599	7,819	8,046	8,279	8,519	
Other rental income	1,903	1,835	1,755	1,908	1,692	1,697	1,739	1,783	1,828	1,874	1,921	1,969	2,019	2,069	2,122	
Rental income	1,903	1,835	1,755	1,908	1,692	1,697	1,739	1,783	1,828	1,874	1,921	1,969	2,019	2,069	2,122	
Interest from overdue rates, levies and charges	277	231	336	-	-	213	218	225	231	238	245	252	259	267	274	
Interest received from investments	3,273	3,484	3,066	2,663	3,271	2,312	3,236	3,844	4,243	4,606	5,034	5,470	5,826	6,203	6,602	
Other interest received	11	241	176	-	-	149	149	149	149	149	149	149	149	149	149	
Interest received	3,561	3,956	3,577	2,663	3,271	2,674	3,602	4,217	4,623	4,992	5,427	5,871	6,234	6,618	7,025	
Other sales revenue	35,490	31,060	23,119	21,498	22,569	19,716	20,209	20,771	21,348	21,942	22,553	23,180	23,825	24,489	25,170	
Sales revenue	35,450	31,060	23,119	21,498	22,569	19,716	20,209	20,771	21,348	21,942	22,553	23,180	23,825	24,489	25,170	
Profit from investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
External dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Internal charges received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other income	245	640	1,394	999	1,096	1,117	1,145	1,178	1,212	1,247	1,283	1,321	1,359	1,398	1,439	
Other income	245	640	1,394	999	1,096	1,117	1,145	1,178	1,212	1,247	1,283	1,321	1,359	1,398	1,439	
General purpose grants	8,928	18,179	17,772	34,023	14,059	16,794	16,394	15,994	15,594	15,194	14,794	14,394	13,994	13,594	13,194	
State subsidies and grants—operating	20,987	5,860	6,386	-	-	5,823	5,968	6,142	6,320	6,503	6,691	6,886	7,085	7,291	7,502	
Commonwealth subsidies and grants—operating	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other non-government subsidies and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Donations—operating	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Contributions—operating	19	2,779	8,364	-	-	11	11	11	12	12	12	13	13	14	14	
Grants, subsidies, contributions and donations	29,934	26,819	32,522	34,023	14,059	22,628	22,374	22,147	21,926	21,709	21,498	21,293	21,093	20,899	20,710	
Total operating revenue	157,189	152,564	145,122	152,938	138,839	143,029	146,117	149,968	153,715	157,534	161,529	165,647	169,801	174,097	178,540	

## Statement of Comprehensive Income

All Outputs are in thousand (\$'000)

Line item	Annual result														
	Jun-14A	Jun-15A	Jun-16A	Jun-17A	Jun-18A	Jun-19B	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F
<b>Capital revenue</b>															
Government subsidies and grants—capital	54,629	31,027	16,253	15,067	15,685	9,275	5,031	4,701	5,281	5,284	5,281	-	-	-	-
Donations—capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contributions—capital	47,573	6,714	11,060	12,127	8,162	229	-	-	-	-	-	-	-	-	-
Contributions from developers—cash	11,111	3,221	1,421	1,276	728	-	-	-	-	-	-	-	-	-	-
Contributions from developers—contributed assets	15,204	9,701	5,234	5,497	1,310	-	-	-	-	-	-	-	-	-	-
Grants, subsidies, contributions and donations	128,516	50,663	33,968	33,968	25,885	9,504	5,031	4,701	5,281	5,284	5,281	-	-	-	-
<b>Total revenue</b>	285,705	203,227	179,090	186,906	164,724	152,533	151,147	154,669	158,996	162,818	166,810	165,647	169,801	174,097	178,540
<b>Capital income</b>															
Profit/(loss) on disposal of property, plant & equipment	699	419	(158)	438	1,776	-	-	-	-	-	-	-	-	-	-
Other capital income	4,963	-	110	452	-	-	-	-	-	-	-	-	-	-	-
Total capital income	5,662	419	(48)	890	1,776	-	-	-	-	-	-	-	-	-	-
<b>Total income</b>	291,368	203,646	179,042	187,796	166,499	152,533	151,147	154,669	158,996	162,818	166,810	165,647	169,801	174,097	178,540
<b>Expenses</b>															
<b>Operating expenses</b>															
Total staff wages and salaries	38,871	41,924	40,964	41,619	36,824	31,102	31,600	32,105	32,619	33,141	33,671	34,210	34,757	35,313	35,878
Councillors' remuneration	763	766	816	685	686	683	701	718	736	754	773	793	812	833	854
Employee provision expense	-	-	-	-	-	-	308	308	315	323	331	339	347	356	364
Other employee related expenses	14,343	14,910	15,122	14,153	14,579	16,779	17,059	17,344	17,634	17,928	18,228	18,533	18,843	19,159	19,479
Less: capitalised employee expenses	(7,681)	(7,872)	(7,134)	(7,091)	(6,866)	-	-	-	-	-	-	-	-	-	-
Employee benefits	46,296	49,729	49,768	49,367	45,223	48,564	49,666	50,474	51,304	52,146	53,003	53,874	54,760	55,660	56,575
M&S—advertising	219	342	282	263	250	378	387	397	407	417	427	438	449	460	472
M&S—audit services	378	114	175	192	200	203	208	213	218	224	229	235	241	247	253
M&S—communication & IT	257	100	113	116	450	540	554	567	582	596	611	626	642	658	674
M&S—consultants	2,918	2,229	1,840	1,652	1,694	1,708	1,750	1,794	1,839	1,885	1,932	1,980	2,030	2,080	2,132
M&S—donations & grants	821	941	800	752	750	850	871	893	915	938	961	985	1,010	1,035	1,061
M&S—rates & utilities	2,895	4,324	2,813	3,705	3,200	3,057	3,133	3,212	3,292	3,374	3,459	3,545	3,634	3,725	3,818
M&S—services, contractors etc.	27,686	30,423	23,342	23,115	29,029	27,321	28,004	28,705	29,422	30,158	30,912	31,684	32,477	33,289	34,121
M&S—diesel & fuel	4,531	4,244	3,304	2,854	2,861	2,738	2,807	2,877	2,949	3,023	3,098	3,176	3,255	3,336	3,420
M&S—insurance	1,337	1,491	1,447	1,446	1,400	1,593	1,633	1,674	1,716	1,759	1,803	1,848	1,894	1,941	1,990
M&S—legal fees	720	517	646	737	750	698	715	733	751	770	789	809	829	850	871
M&S—purchase of gas	1,108	1,063	1,035	1,831	950	1,100	1,128	1,156	1,185	1,214	1,245	1,276	1,308	1,340	1,374
M&S—other	12,934	6,776	7,538	4,456	6,000	7,043	7,219	7,400	7,585	7,775	7,969	8,168	8,372	8,582	8,796
Materials and services	55,805	52,564	43,335	41,119	47,534	47,228	48,409	49,619	50,860	52,131	53,435	54,770	56,140	57,543	58,982
Finance costs charged by QTC	3,431	4,115	8,461	1,008	2,294	234	217	198	179	158	137	115	91	66	40
Interest paid on overdraft	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank charges	159	187	204	213	186	114	117	120	123	126	129	132	136	139	142
Interest on finance leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other finance costs	167	155	145	116	-	-	-	-	-	-	-	-	-	-	-
Finance costs	3,757	4,456	8,810	1,337	2,480	348	334	318	302	284	266	247	227	205	183

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Line item	Annual result														
	Jun-14A	Jun-15A	Jun-16A	Jun-17A	Jun-18A	Jun-19B	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F
Land improvements	635	1,024	1,400	1,251	1,306	1,436	1,538	1,608	1,671	1,909	1,979	2,051	2,128	2,207	2,290
Buildings	3,379	1,724	2,313	2,710	2,765	3,592	3,728	3,846	3,966	4,115	4,235	4,360	4,493	4,633	4,780
Plant & equipment	5,918	5,756	5,635	5,441	4,272	5,051	5,318	5,361	5,431	5,473	5,558	5,588	5,543	5,494	5,461
Furniture & fittings	63	58	47	49	54	56	56	56	56	42	-	-	-	-	-
Roads, drainage & bridge network	22,587	21,828	26,224	26,130	25,658	26,428	27,116	27,783	28,414	29,108	29,835	30,602	31,395	32,229	33,106
Water	2,976	2,629	3,903	3,961	3,879	4,116	4,227	4,352	4,471	4,575	4,682	4,809	4,948	5,087	5,223
Sewerage	1,981	2,183	2,667	2,719	2,718	2,816	2,888	2,922	2,999	3,080	3,164	3,252	3,344	3,439	3,532
Miscellaneous	245	254	291	310	186	192	192	192	192	192	192	192	192	192	192
Amortisation of intangible assets	279	214	148	155	84	87	87	42	-	-	-	19	19	20	20
Depreciation and amortisation	38,062	35,670	42,627	42,726	40,924	43,773	45,148	46,161	47,200	48,492	49,646	50,872	52,061	53,300	54,604
Bad and doubtful debts	211	451	(180)	852	-	779	294	302	311	320	329	339	349	359	369
Rentals, operating leases & management fees	586	634	645	808	818	828	848	870	891	914	937	960	984	1,009	1,034
Other expenses	798	1,085	465	1,660	818	1,606	1,143	1,172	1,203	1,234	1,266	1,299	1,333	1,367	1,403
Total operating expenses	144,718	143,506	145,005	136,209	136,979	141,520	144,700	147,745	150,867	154,288	157,616	161,063	164,520	168,076	171,747
<b>Capital expenses</b>															
Loss on impairment	2,106	61	-	-	-	-	-	-	-	-	-	-	-	-	-
Restoration & rehabilitation provision expense	167	1,069	(290)	19	-	-	179	179	183	188	193	197	202	207	212
Revaluation decrement	860	2,194	-	-	-	-	-	-	-	-	-	-	-	-	-
Other capital expenses	11,275	14,024	14,250	14,031	18,300	-	-	-	-	-	-	-	-	-	-
Total capital expenses	14,407	17,348	13,960	14,050	18,300	-	179	179	183	188	193	197	202	207	212
<b>Total expenses</b>	159,125	160,853	158,965	150,259	155,279	141,520	144,879	147,924	151,051	154,476	157,808	161,260	164,722	168,283	171,959
<b>Net result</b>	132,243	42,793	20,077	37,537	11,221	11,013	6,268	6,745	7,945	8,342	9,001	4,387	5,079	5,814	6,581
<b>Tax equivalents</b>															
Net result before tax equivalents	132,243	42,793	20,077	37,537	11,221	11,013	6,268	6,745	7,945	8,342	9,001	4,387	5,079	5,814	6,581
Tax equivalents payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net result after tax equivalents</b>	132,243	42,793	20,077	37,537	11,221	11,013	6,268	6,745	7,945	8,342	9,001	4,387	5,079	5,814	6,581
<b>Other comprehensive income</b>															
<b>Items that will not be reclassified to net result</b>															
Increase (decrease) in asset revaluation surplus	77,783	(50,498)	124,085	(9,898)	21,899	-	-	-	-	-	-	-	-	-	-
Miscellaneous comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total other comprehensive income for the year</b>	77,783	(50,498)	124,085	(9,898)	21,899	-	-	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the year</b>	210,025	(7,705)	144,163	27,639	33,120	11,013	6,268	6,745	7,945	8,342	9,001	4,387	5,079	5,814	6,581
<b>Operating result</b>															
Operating revenue	157,189	152,564	145,122	152,938	138,839	143,029	146,117	149,968	153,715	157,534	161,529	165,647	169,801	174,097	178,540
Operating expenses	144,718	143,506	145,005	136,209	136,979	141,520	144,700	147,745	150,867	154,288	157,616	161,063	164,520	168,076	171,747
Operating result	12,471	9,059	117	16,729	1,860	1,510	1,417	2,223	2,848	3,247	3,913	4,584	5,281	6,021	6,793